VILLAGE OF CORINTH
GENERAL, WATER & SEWER BUDGET FOR FISCAL YEAR
JUNE 1, 2011 THROUGH MAY 31, 2012

****

MAYOR	BRADLEY H. WINSLOW
TRUSTEES	MELANIE DENNO PAULINE DENSMORE JULIUS ENEKES LEIGH W. LESCAULT
ATTORNEY	BARTLETT, PONTIFF, STEWART & RHODES
CLERK/TREASURER	NICOLE M. COLSON
DEPUTY CLERK/TREASURER	ALICE M. LISSOW
DPW SUPERINTENDENT	ARTHUR A. LOZIER, III
WWTP OPERATOR	GARY HOLMES
BUILDING INSPECTOR	JOHN JACON
FIRE CHIEF	ANDREW P. KELLEY

VILLAGE OF CORINTH

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VILLAGE OF CORINTH

BUDGET MESSAGE 2011-2012

The tax rate for this year is \$5.50 per \$1,000 of taxable value, which is a 1.25% decrease over last year's tax rate. Expenses in the budget were kept at an overall 3.4% increase.

PROJECTS:

Applications are being made to several different funding sources to secure funding for construction of a water filtration plant to service the Village water system and the reconstruction and upgrade of 3.17 miles of distribution lines. Construction of the filtration plant is expected to begin late 2011.

NEW EQUIPMENT:

The DPW will be purchasing a tractor with a snow blower attachment to be used for clearing sidewalks. The Sewer Department will be purchasing a new pick-up truck to replace the current truck.

TOWN FIRE CONTRACT:

This year's amount: \$274,737.
An assessment based model is used to calculate for the cost of the Town of Corinth fire protection contract. Based upon assessment for the Town and Village, as provided by the Town Assessor's office, the cost of fire protection is \$0.93 per thousand dollars of assessment.

AD VALOREM:

The amount needed for the sewer fund is \$40,000.00

WATER RENTS will increase by \$16.00 this year to \$204.00

SEWER RENTS will increase by \$4.00 this year to \$262.00

VILLAGE OF CORINTH

2011/2012

SUMMARY OF BUDGET

	APPROP-RIATION	LESS ESTIMATED REVENUES	LESS APPROP-FUND BAL	AMOUNT TO BE RAISED
GENERAL FUND				
TAX RATE - $ 5.50/1,000	$2,954,284	$1,231,037	$ 244,246	$1,479,001
WATER FUND				
INSIDE VILLAGE - $204 / UNIT				
OUTSIDE VILLAGE - $322/UNIT				
	$401,495	$401,495	$ -0-	$ -0-
SEWER FUND				
INSIDE VILLAGE - $262/UNIT				
OUTSIDE VILLAGE - $386/UNIT				
	$381,838	$381,838	$ -0-	$ -0-
TOTAL BUDGET	$3,737,617	$2,014,370	$244,246	$ 1,479,001

VILLAGE OF CORINTH

GENERAL FUND BUDGET

	2010/2011	2011/2012	DIFFERENCE
TOTAL ASSESSMENT	$351,221,647	$351,383,786	$162,139
LESS EXEMPTIONS:			
TAXABLE EXEMPT	$ 7,897,079	$7,616,498	
WHOLLY EXEMPT	$103,309,200	$103,188,900	
TOTAL EXEMPTIONS	$111,206,279	$110,805,398	($400,881)
	==========	==========	=========
TOTAL TAXABLE VALUE	$ 240,015,368	$ 240,578,388	$563,020
LESS CURTIS PALMER ASSESSMENT	$118,056,000	$118,056,000	
	==========	==========	
	$121,959,368	$122,522,388	
GENERAL FUND APPROP.	$2,861,489	$2,954,284	$92,795
LESS EST. REVENUES	$1,131,528	$1,231,037	$99,509
APPROPRIATED FUND BAL	$ 283,488	$ 244,246	($39,242)
TO BE RAISED BY TAX	$ 1,446,473	$ 1,479,001	$32,528
(Curtis Palmer Contract)	($766,788)	($ 805,128)	
	============	==============	========
	$679,685	$673,873	($5,812)
TAX RATE / 1,000 TAXABLE ASSESSED VALUATION	**5.57**	**5.50**	**(0.07)**

TAX RATE PRIOR YEARS				
	2009-10	5.68	2008-09	9.21
	2007-08	8.77	2006-07	8.51
	2005-06	8.37	2004-05	7.65
	2003-04	7.25	2002-03	14.10
	2001-02	12.40	2000-01	10.33

GENERAL FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
BOARD OF TRUSTEES						
PERSONAL SERVICES	A1010.1	$ 20,500.00	$ 20,500.00	$ 20,500.00	$ 20,500.00	$ 20,500.00
CONTRACTUAL EXP.	A1010.4	$ 10,499.00	$ 11,500.00	$ 11,500.00	$ 11,500.00	$ 11,500.00
TOTAL		$ 30,999.00	$ 32,000.00	$ 32,000.00	$ 32,000.00	$ 32,000.00
MAYOR						
PERSONAL SERVICES	A1210.1	$ 12,360.00	$ 12,360.00	$ 12,360.00	$ 12,360.00	$ 12,360.00
CONTRACTUAL EXP.	A1210.4	$ 451.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00
TOTAL		$ 12,811.00	$ 13,360.00	$ 13,360.00	$ 13,360.00	$ 13,360.00
INDEPENDENT AUDITING						
CONTRACTUAL	A1320.4	$ 5,000.00	$ 5,200.00	$ 5,200.00	$ 5,200.00	$ 5,200.00
TREASURER						
PERSONAL SERVICES	A1325.1	$ -	$ -	$ -	$ -	$ -
ATTORNEY						
PERSONAL SERVICES	A1420.1	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL EXP.	A1420.4	$ 36,573.00	$ 41,000.00	$ 36,000.00	$ 36,000.00	$ 36,000.00
TOTAL		$ 36,573.00	$ 41,000.00	$ 36,000.00	$ 36,000.00	$ 36,000.00
CLERK						
PERSONAL SERVICES	A1430.1	$ 58,158.00	$ 59,876.00	$ 59,235.00	$ 58,602.00	$ 58,602.00
ELECTIONS						
CONTRACTUAL EXP.	A1450.4	$ 513.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
PUBLIC INFO STUDY						
CONTRACTUAL	A1480.4	$ 32,093.00	$ 42,000.00	$ -	$ -	$ -
TOTAL		$ 32,093.00	$ 42,000.00		$ -	$ -
VILLAGE HALL						
JANITORIAL	A1620.1	$ 200.00	$ -	$ -	$ -	$ -
EQUIPMENT	A1620.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL EXP.	A1620.4	$ 21,675.00	$ 25,500.00	$ 31,300.00	$ 31,300.00	$ 31,300.00
TOTAL		$ 21,875.00	$ 25,500.00	$ 31,300.00	$ 31,300.00	$ 31,300.00
		$ -				$ -
CENTRAL DATA PROC.						
EQUIPMENT	A1680.2	$ -	$ 500.00	$ 500.00	$ 500.00	$ 500.00
CONTRACTUAL EXP	A1680.4	$ 4,033.00	$ 5,400.00	$ 5,400.00	$ 5,400.00	$ 5,400.00
TOTAL		$ 4,033.00	$ 5,900.00	$ 5,900.00	$ 5,900.00	$ 5,900.00

GENERAL FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
UNALLOCATED INS.						
CONTRACTUAL EXP.	A1910.4	$ 94,191.00	$ 98,000.00	$ 75,000.00	$ 80,000.00	$ 80,000.00
MUN. ASSOC. DUES						
CONTRACTUAL EXP.	A1920.4	$ 2,428.00	$ 2,600.00	$ 2,600.00	$ 2,600.00	$ 2,600.00
JUDGEMENTS & CLAIM	A1930.4	$ 10,661.00	$ -	$ -	$ -	$ -
PURCHASE OF LAND	A1940.2		$ -	$ -		
OTHER GEN. GOV. SUPP.						
CONTRACTUAL EXP.	A1989.4	$ 6,471.00	$ 12,000.00	$ 13,000.00	$ 13,000.00	$ 13,000.00
SCHOOL/TOWN/CTY TAX	A1950.4	$ -	$ 1,400.00			
CONTINGENCY						
CONTRACTUAL EXP.	A1990.4	$ -	$ 8,967.00	$ 25,000.00	$ 25,000.00	$ 25,000.00
TOTAL GENERAL GOVERNMENT SUPPORT						
PERSONAL SERVICES	0.1	$ 91,218.00	$ 92,736.00	$ 92,095.00	$ 91,462.00	$ 91,462.00
EQUIPMENT	0.2	$ -	$ 500.00	$ 500.00	$ 500.00	$ 500.00
CONTRACTUAL EXP.	0.4	$ 224,588.00	$ 255,067.00	$ 206,500.00	$ 211,500.00	$ 211,500.00
GRAND TOTAL		$ 315,806.00	$ 348,303.00	$ 299,095.00	$ 303,462.00	$ 303,462.00

GENERAL FUND
BUDGET

ACCOUNTS	CODE		BUDGET ACTUAL LAST YEAR 2009/2010		BUDGET THIS YEAR AS AMENDED 2010/2011		BUDGET OFFICERS TENTATIVE BUDGET 2011/2012		PRELIMINARY BUDGET 2011/2012		ADOPTED BUDGET 2011/2012
PUBLIC SAFETY ADMIN.											
PERSONAL SERVICES	A3010.1	$	-	$	-	$	-	$	-	$	-
CONTRACTUAL	A3010.4	$	380.00	$	500.00	$	500.00	$	500.00	$	500.00
TOTAL		$	380.00	$	500.00	$	500.00	$	500.00	$	500.00
POLICE DEPARTMENT											
PERSONAL SERVICES	A3120.1	$	98,268.00	$	16,780.00	$	16,780.00	$	16,780.00	$	16,780.00
EQUIPMENT	A3120.2	$	-	$	-	$	-	$	-	$	-
CONTRACTUAL	A3120.4	$	299,453.00	$	300,850.00	$	305,650.00	$	305,650.00	$	305,650.00
TOTAL		$	397,721.00	$	317,630.00	$	322,430.00	$	322,430.00	$	322,430.00
FIRE DEPARTMENT	A3410.1	$	2,265.00	$	2,300.00	$	2,300.00	$	2,300.00	$	2,300.00
EQUIPMENT	A3410.2	$	71,517.00	$	55,000.00	$	30,000.00	$	30,000.00	$	30,000.00
CONTRACTUAL	A3410.4	$	181,353.00	$	188,752.00	$	194,325.00	$	197,325.00	$	197,325.00
TOTAL		$	255,135.00	$	246,052.00	$	226,625.00	$	229,625.00	$	229,625.00
SAFETY INSPECTION											
PERSONAL SERVICES	A3620.1	$	16,074.00	$	15,742.00	$	16,056.00	$	16,056.00	$	16,056.00
CONTRACTUAL	A3620.4	$	1,338.00	$	2,000.00	$	1,800.00	$	1,800.00	$	1,800.00
TOTAL		$	17,412.00	$	17,742.00	$	17,856.00	$	17,856.00	$	17,856.00
STOP DWI											
PERSONAL SERVICES	A3989.1	$	-	$	-	$	-	$	-	$	-
CONTRACTUAL	A3989.4	$	-	$	-	$	-	$	-	$	-
TOTAL		$	-	$	-	$	-	$	-	$	-
TOTAL PUBLIC SAFETY											
PERSONAL SERVICES	0.1	$	116,607.00	$	34,822.00	$	35,136.00	$	35,136.00	$	35,136.00
EQUIPMENT	0.2	$	71,517.00	$	55,000.00	$	30,000.00	$	30,000.00	$	30,000.00
CONTRACTUAL	0.4	$	482,524.00	$	492,102.00	$	502,275.00	$	505,275.00	$	505,275.00
GRAND TOTAL		$	670,648.00	$	581,924.00	$	567,411.00	$	570,411.00	$	570,411.00

GENERAL FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
MAINT OF ROADS						
PERSONAL SERVICES	A5110.1	$ 313,698.00	$ 296,220.00	$ 326,971.00	$ 326,771.00	$ 326,771.00
EQUIPMENT	A5110.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL	A5110.4	$ 85,140.00	$ 93,795.00	$ 95,100.00	$ 95,100.00	$ 95,100.00
TOTAL		$ 398,838.00	$ 390,015.00	$ 422,071.00	$ 421,871.00	$ 421,871.00
ROAD CONSTR PERM IMP						
CONTRACTUAL	A5112.2	$ -	$ -	$ -	$ -	$ -
GARAGE						
EQUIPMENT	A5132.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL	A5132.4	$ 37,878.00	$ 30,300.00	$ 30,300.00	$ 31,500.00	$ 31,500.00
TOTAL		$ 37,878.00	$ 30,300.00	$ 30,300.00	$ 31,500.00	$ 31,500.00
SNOW REMOVAL						
PERSONAL SERVICES	A5142.1	$ 64,259.00	$ 93,474.00	$ 95,611.00	$ 95,611.00	$ 95,611.00
EQUIPMENT	A5142.2	$ -	$ -	$ 65,000.00	$ 65,000.00	$ 65,000.00
CONTRACTUAL	A5142.4	$ 72,509.00	$ 106,000.00	$ 93,500.00	$ 93,500.00	$ 93,500.00
TOTAL		$ 136,768.00	$ 199,474.00	$ 254,111.00	$ 254,111.00	$ 254,111.00
STREET LIGHTING						
CONTRACTUAL	A5182.4	$ 42,003.00	$ 47,000.00	$ 47,000.00	$ 47,000.00	$ 47,000.00
SIDEWALKS						
CONTRACTUAL	A5410.4	$ 9,277.00	$ 10,455.00	$ 15,000.00	$ 15,000.00	$ 15,000.00
TOTAL TRANSPORTATION						
PERSONAL SERVICES	0.1	$ 377,957.00	$ 389,694.00	$ 422,582.00	$ 422,382.00	$ 422,382.00
EQUIPMENT	0.2	$ -	$ -	$ 65,000.00	$ 65,000.00	$ 65,000.00
CONTRACTUAL	0.4	$ 246,807.00	$ 287,550.00	$ 280,900.00	$ 282,100.00	$ 282,100.00
GRAND TOTAL		$ 624,764.00	$ 677,244.00	$ 768,482.00	$ 769,482.00	$ 769,482.00

GENERAL FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
PROGRAMS FOR AGING						
CONTRACTUAL	A6772.4	$ 1,097.00	$ 6,400.00	$ 6,400.00	$ 6,400.00	$ 6,400.00
OTHER ECONOMIC DEV.						
CONTRACTUAL	A6989.4	$ 520.00	$ 4,000.00	$ 4,000.00	$ 4,000.00	$ 4,000.00
TOTAL ECONOMIC ASST.		$ 1,617.00	$ 10,400.00	$ 10,400.00	$ 10,400.00	$ 10,400.00
PARKS/BEACH						
PERSONAL SERVICES	A7110.1	$ 7,964.00	$ 8,470.00	$ 8,500.00	$ 8,500.00	$ 8,500.00
EQUIPMENT	A7110.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL	A7110.4	$ 12,380.00	$ 15,377.00	$ 12,775.00	$ 12,775.00	$ 12,775.00
TOTAL		$ 20,344.00	$ 23,847.00	$ 21,275.00	$ 21,275.00	$ 21,275.00
YOUTH						
PERSONAL SERVICES	A7310.1	$ 12,023.00	$ 13,735.00	$ 13,735.00	$ 13,735.00	$ 13,735.00
CONTRACTUAL	A7310.4	$ 2,123.00	$ 3,100.00	$ 3,100.00	$ 3,100.00	$ 3,100.00
TOTAL		$ 14,146.00	$ 16,835.00	$ 16,835.00	$ 16,835.00	$ 16,835.00
LIBRARY	A7410.4	$ 13,500.00	$ 13,500.00	$ 13,500.00	$ 13,500.00	$ 13,500.00
CELEBRATIONS						
CONTRACTUAL	A7550.4	$ 12,932.00	$ 10,875.00	$ 11,450.00	$ 11,450.00	$ 11,450.00
TOTAL CULTURE & REC.						
PERSONAL SERVICES	0.1	$ 19,987.00	$ 22,205.00	$ 22,235.00	$ 22,235.00	$ 22,235.00
EQUIPMENT	0.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL	0.4	$ 40,935.00	$ 42,852.00	$ 40,825.00	$ 40,825.00	$ 40,825.00
GRAND TOTAL		$ 60,922.00	$ 65,057.00	$ 63,060.00	$ 63,060.00	$ 63,060.00

GENERAL FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
PLANNING BOARD						
PERSONAL SERVICES	A8020.1	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL	A8020.4	$ 13,732.00	$ 13,270.00	$ 13,500.00	$ 13,500.00	$ 13,500.00
TOTAL		$ 13,732.00	$ 13,270.00	$ 13,500.00	$ 13,500.00	$ 13,500.00
ZONING BOARD						
PERSONAL SERVICES	A8010.1	$ 3,216.00	$ 3,935.00	$ 4,014.00	$ 4,014.00	$ 4,014.00
CONTRACTUAL	A8010.4	$ 12,564.00	$ 11,380.00	$ 11,475.00	$ 11,475.00	$ 11,475.00
TOTAL		$ 15,780.00	$ 15,315.00	$ 15,489.00	$ 15,489.00	$ 15,489.00
SANITARY SEWERS						
CONTRACTUAL	A8120.4	$ 8,172.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00
REFUSE & GARBAGE						
CONTRACTUAL	A8160.4	$ 163,204.00	$ 134,520.00	$ 134,520.00	$ 134,520.00	$ 134,520.00
BEAUTIFICATION COMM.						
CONTRACTUAL	A8510.4	$ 635.00	$ 4,075.00	$ 4,070.00	$ 4,070.00	$ 4,070.00
SHADE TREE						
CONTRACTUAL	A8560.4	$ -	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00
HOME & COMM. SERVICE						
CONTRACTUAL	A8989.4	$ 6,916.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00
TOTAL COMMUNITY SERVICE						
PERSONAL SERVICES	0.1	$ 3,216.00	$ 3,935.00	$ 4,014.00	$ 4,014.00	$ 4,014.00
CONTRACTUAL	0.4	$ 205,223.00	$ 180,745.00	$ 181,065.00	$ 181,065.00	$ 181,065.00
GRAND TOTAL		$ 208,439.00	$ 184,680.00	$ 185,079.00	$ 185,079.00	$ 185,079.00

GENERAL FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
EMPLOYEE BENEFITS						
STATE RETIREMENT SYS.	A9010.8	$ 23,373.00	$ 57,650.00	$ 81,651.00	$ 81,651.00	$ 81,651.00
POL & FIRE RETIREMENT	A9015.8	$ -	$ 14,633.00	$ -	$ -	$ -
LOCAL PENSION FUND FIRE	A9025.8	$ 27,188.00	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00
SOCIAL SECURITY	A9030.8	$ 45,263.00	$ 41,534.00	$ 44,100.00	$ 44,100.00	$ 44,100.00
UNEMPLOYMENT INSURANCE	A9050.8	$ 583.00	$ 2,000.00	$ 2,000.00	$ 3,000.00	$ 3,000.00
DISABILITY INSURANCE	A9055.8	$ 422.00	$ 900.00	$ 700.00	$ 700.00	$ 700.00
HOSPITAL & MEDICAL INS.	A9060.8	$ 209,423.00	$ 222,000.00	$ 246,125.00	$ 249,483.00	$ 249,483.00
TOTAL EMPLOYEE BENE.		$ 306,252.00	$ 368,717.00	$ 404,576.00	$ 408,934.00	$ 408,934.00
DEBT SERVICE						
B.A.N. PAYMENT	A9730.6	$ -	$ -	$ -	$ -	$ -
BOND PAYMENT	A9710.6	$ 170,000.00	$ 180,000.00	$ 185,000.00	$ 185,000.00	$ 185,000.00
BOND INTEREST	A9710.7	$ 289,934.00	$ 282,096.00	$ 273,839.00	$ 273,839.00	$ 273,839.00
B.A.N. INTEREST	A9730.7	$ -	$ -	$ -	$ -	$ -
INSTALL PRINCIPAL	A9785.6	$ -	$ 42,774.00	$ 43,495.00	$ 43,495.00	$ 43,495.00
INSTALL INTEREST	A9785.7	$ -	$ 8,843.00	$ 8,122.00	$ 8,122.00	$ 8,122.00
TOTAL DEBT SERVICE		$ 459,934.00	$ 513,713.00	$ 510,456.00	$ 510,456.00	$ 510,456.00
TRANSFERS						
OTHER FUNDS	A9901.9	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00
TOTAL TRANSFERS		$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00
TOTAL BUDGET EXP.						
PERSONAL SERVICES	0.1	$ 608,985.00	$ 543,392.00	$ 576,062.00	$ 575,229.00	$ 575,229.00
EQUIPMENT	0.2	$ 71,517.00	$ 55,500.00	$ 95,500.00	$ 95,500.00	$ 95,500.00
CONTRACTUAL	0.4	$ 1,201,694.00	$ 1,268,716.00	$ 1,221,965.00	$ 1,231,165.00	$ 1,231,165.00
EMPLOYEE BENEFITS	0.8	$ 306,252.00	$ 368,717.00	$ 404,576.00	$ 408,934.00	$ 408,934.00
DEBT SERVICE	0.7	$ 459,934.00	$ 513,713.00	$ 510,456.00	$ 510,456.00	$ 510,456.00
TRANSFERS	0.9	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00
TOTAL EXPENSES		$ 2,688,382.00	$ 2,790,038.00	$ 2,848,559.00	$ 2,861,284.00	$ 2,861,284.00
RESERVES						
CAPITAL EQUIP/PROJECT	A0889.0	$ 170,000.00	$ 93,000.00	$ 93,000.00	$ 93,000.00	$ 93,000.00
TAX STABLEIZATION RES.	A0889.1	$ -	$ -	$ -	$ -	$ -
GRAND TOTAL		$ 2,858,382.00	$ 2,883,038.00	$ 2,941,559.00	$ 2,954,284.00	$ 2,954,284.00

REMARKS:

SALARIES/WAGES	**.100 REPRESENTS 19.47 % OF BUDGET**
CAPITAL OUTLAY	**.200 REPRESENTS 3.23 % OF BUDGET**
EXPENSES	**.400 REPRESENTS 41.67 % OF BUDGET**
BENEFITS	**.800 REPRESENTS 13.84 % OF BUDGET**
DEBT SERVICE	**.700 REPRESENTS 17.28 % OF BUDGET**
TRANSFERS	**.900 REPRESENTS 1.35 % OF BUDGET**
RESERVES	**REPRESENTS 3.16% OF BUDGET**

GENERAL FUND
BUDGET

REVENUES

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
REAL PROPERTY TAX	A1001.0	$ 1,433,372.00	$ 1,446,473.00	$ 1,479,001.00	$ 1,479,001.00	$ 1,479,001.00
PYMT LIEU TAXES	A1081.0	$ 456,795.00	$ 150,000.00	$ 210,000.00	$ 210,000.00	$ 210,000.00
INT & PEN LATE TAXES	A1090.0	$ 10,646.00	$ 8,500.00	$ 9,500.00	$ 9,500.00	$ 9,500.00
COUNTY SALES TAX	A1120.0	$ 595,008.00	$ 530,000.00	$ 600,000.00	$ 600,000.00	$ 600,000.00
ULTILTIES TAX	A1130.0	$ 63,630.00	$ 45,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00
TREASURER	A1230.0	$ 1,424.00	$ 1,500.00	$ 1,000.00	$ 1,000.00	$ 1,000.00
ZONING FEES	A2110.0	$ 100.00	$ -			$ -
PLANNING BOARD FEES	A2115.0	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00
FIRE CONTRACT W/TOWN	A2262.0	$ 261,021.00	$ 285,428.00	$ 274,737.00	$ 274,737.00	$ 274,737.00
INTEREST EARNED	A2401.0	$ 4,741.00	$ 10,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00
LICENSES	A2545.0	$ 355.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
BUILDING PERMITS	A2555.0	$ 4,043.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00
SIGN PERMITS	A2590.0	$ 35.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
FEES & FINES POLICE DEPT	A2610.0	$ 1,025.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
SALE OF ASSETS	A2665.0	$ 6,746.00	$ -	$ -	$ -	$ -
INSURANCE RECOVERIES	A2680.0	$ 12,920.00	$ 7,899.00	$ -	$ -	$ -
REFUND PRIOR YEARS	A2701.0	$ 597.00		$ -		
GIFTS & DONATIONS	A2705.0	$ 300.00	$ -	$ -	$ -	$ -
MISC. SALES	A2770.0	$ 143.00	$ -	$ -	$ -	$ -
NYS AID REVENUE SHARING	A3001.0	$ 24,560.00	$ 23,000.00	$ 22,000.00	$ 22,000.00	$ 22,000.00
NYS AID MORTGAGE TAX	A3005.0	$ 21,955.00	$ 20,000.00	$ 15,000.00	$ 15,000.00	$ 15,000.00
REAL PROP RENT	A2412.0	$ -	$ -	$ 8,400.00	$ 8,400.00	$ 8,400.00
R.R.INFRASTRUCTURE INV.	A3070.0	$ 2,221.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00
COMMUNITY SERVICES	A3989.0	$ 1,000.00	$ -	$ -	$ -	$ -
COMM. ROOM RENT	A2440.0	$ 300.00	$ -	$ -	$ -	$ -
NYS AID CHIPS	A3501.0	$ 128,546.00	$ -	$ -	$ -	$ -
NYS AID YOUTH	A3820.0	$ 1,405.00	$ 950.00	$ 500.00	$ 500.00	$ 500.00
LGEG GRANT	A3089	$ -	$ 52,250.00		$ -	$ -
FED AID PUBLIC SAFETY	A4389.0	$ -	$ -	$ -	$ -	$ -
INTERFUND TRANSFER	A5031.0	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES		$ 3,033,088.00	$ 2,585,900.00	$ 2,710,038.00	$ 2,710,038.00	$ 2,710,038.00
OBLIGATIONS AUTHORIZED	A0530	$ -	$ -	$ -	$ -	$ -
APPRO. FUND BALANCE	A0599	$ -	$ 283,488.00	$ 231,521.00	$ 244,246.00	$ 244,246.00
TOTAL ALL		$ 3,033,088.00	$ 2,869,388.00	$ 2,941,559.00	$ 2,954,284.00	$ 2,954,284.00

WATER FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
TAXES ON MUNIC PROP						
CONTRACTUAL EXP.	F1950.4	$ 8,827.00	$ 9,150.00	$ 9,415.00	$ 9,415.00	$ 9,415.00
CONTINGENCY	F1990.4	$ -	$ 48,550.00	$ 50,000.00	$ 50,000.00	$ 50,000.00
TOTAL GOV. SUPPORT		$ 8,827.00	$ 57,700.00	$ 59,415.00	$ 59,415.00	$ 59,415.00
WATER ADMINISTRATION						
PERSONAL SERVICES	F8310.1	$ 20,870.00	$ 21,328.00	$ 21,648.00	$ 21,968.00	$ 21,968.00
EQUIPMENT	F8310.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL EXP.	F8310.4	$ 7,972.00	$ 9,700.00	$ 8,300.00	$ 8,300.00	$ 8,300.00
TOTAL WATER ADMIN.		$ 28,842.00	$ 31,028.00	$ 29,948.00	$ 30,268.00	$ 30,268.00
SOURCE SUPPLY POWER AND PUMP						
PERSONAL SERVICES	F8320.1	$ 41,279.00	$ 52,187.00	$ 40,878.00	$ 40,861.00	$ 40,861.00
EQUIPMENT	F8320.2	$ -	$ -	$ -	$ -	$ -
CONTRACTUAL EXP.	F8320.4	$ 85,010.00	$ 156,050.00	$ 106,550.00	$ 106,550.00	$ 106,550.00
TOTAL SOURCE SUPPLY		$ 126,289.00	$ 208,237.00	$ 147,428.00	$ 147,411.00	$ 147,411.00
TOTAL COMM. SERVICES		$ 155,131.00	$ 239,265.00	$ 177,376.00	$ 177,679.00	$ 177,679.00
EMPLOYEE BENEFITS						
STATE RETIREMENT	F9010.8	$ 10,000.00	$ 10,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00
SOCIAL SECURITY	F9030.8	$ 4,603.00	$ 5,624.00	$ 4,783.00	$ 4,783.00	$ 4,783.00
HEALTH INSURANCE	F9060.8	$ 22,956.00	$ 40,700.00	$ 44,670.00	$ 45,053.00	$ 45,053.00
TOTAL EMPLOYEE BENEFITS		$ 37,559.00	$ 56,324.00	$ 61,453.00	$ 61,836.00	$ 61,836.00
TRANSFER / PROJECTS	F9950.9	$ 300,000.00	$ -			$ -
TOTAL EXPENDITURES		$ 501,517.00	$ 353,289.00	$ 298,244.00	$ 298,930.00	$ 298,930.00
RESERVES						
EQUIPMENT/PROJECT FUND	F0889	$ 59,415.00	$ 18,290.00	$ 103,251.00	$ 102,565.00	$ 102,565.00
GRAND TOTAL BUDGET		$ 560,932.00	$ 371,579.00	$ 401,495.00	$ 401,495.00	$ 401,495.00

WATER FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
DETAIL REVENUES						
WATER SALES	F2142	$ 315,604.00	$ 349,579.00	$ 379,995.00	$ 379,995.00	$ 379,995.00
WATER SERVICE CHARGES	F2144	$ 5,515.00	$ 6,000.00	$ 6,000.00	$ 6,000.00	$ 6,000.00
INT & PEN LATE RENTS	F2148	$ 23,293.00	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ 15,000.00
INTEREST EARNED	F2401	$ 1,347.00	$ 1,000.00	$ 500.00	$ 500.00	$ 500.00
SALE FOREST PRODUCTS	F2655	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES		$ 345,759.00	$ 371,579.00	$ 401,495.00	$ 401,495.00	$ 401,495.00

WATER RENTS:

VILLAGE UNITS:	**1217 @ $204.00 = $248,268**
1st ADDITIONAL	**49 @ $26.00 = $ 1,274**
2nd ADDITIONAL	**623 @ $14.00 = $ 8,722**
OUTSIDE VILLAGE	**373 @ $322.00 = $120,106**
HYDRANTS	**13 @ $125.00 = $1,625**
TOTAL RENTS	**$379,995**

1st ADDITIONAL CHARGE IS FOR - RESTAURANTS, BARS, TAVERNS , CAR WASHES, PHYSICIANS OFFICES, DENTIST OFFICES,GROCERY STORES, CONVENIENCE STORES, BARBER SHOPS, BEAUTY SHOPS, DELICATESSENS, BAKERIES, PHARMACIES, FLORIST SHOPS, BED AND BREAKFASTS, DISABLED CARE HOMES, ADULT HOMES, DAY CARE CENTERS, PRE-SCHOOLS, AND SWIMMING POOLS.

2nd ADDITIONAL CHARGE IS FOR EACH FIXTURE FOR - LAUNDROMATS, SCHOOLS, HOSPITALS, USERS OF COMMERCIAL DISHWASHERS, USERS OF DIPPING WELLS AND INDUSTRIAL USERS.

SEWER FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
SEWER ADMINISTRATION						
PERSONAL SERVICES	G8110.1	$ 54,293.00	$ 72,332.00	$ 48,212.00	$ 48,292.00	$ 48,292.00
CONTINGENCY	G1990.4	$ -	$ 4,500.00	$ 15,000.00	$ 15,000.00	$ 15,000.00
SANITARY SEWERS						
CONTRACTUAL EXP.	G8120.4	$ 15,078.00	$ 44,900.00	$ 24,900.00	$ 24,900.00	$ 24,900.00
SEWER TREATMENT DISP						
PERSONAL SERVICES	G8130.1	$ 60,894.00	$ 52,240.00	$ 54,215.00	$ 54,198.00	$ 54,198.00
EQUIPMENT	G8130.2	$ 7,269.00	$ -	$ 25,000.00	$ 25,000.00	$ 25,000.00
CONTRACTUAL	G8130.4	$ 107,454.00	$ 113,500.00	$ 119,900.00	$ 119,900.00	$ 119,900.00
TOTAL SEWER DISPOSAL		$ 175,617.00	$ 165,740.00	$ 199,115.00	$ 199,098.00	$ 199,098.00
TOTAL COMM. SERVICE		$ 244,988.00	$ 287,472.00	$ 287,227.00	$ 287,290.00	$ 287,290.00
EMPLOYEE BENEFITS						
STATE RETIREMENT	G9010.8	$ 8,500.00	$ 8,500.00	$ 12,500.00	$ 12,500.00	$ 12,500.00
SOCIAL SECURITY	G9030.8	$ 8,590.00	$ 9,122.00	$ 7,836.00	$ 7,836.00	$ 7,836.00
DISABILITY INSURANCE	G9055.8	$ 55.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
HEALTH INSURANCE	G9060.8	$ 62,358.00	$ 66,265.00	$ 54,040.00	$ 54,412.00	$ 54,412.00
TOTAL EMPLOYEE BENE.		$ 79,503.00	$ 83,987.00	$ 74,476.00	$ 74,848.00	$ 74,848.00
DEBT SERVICE						
BOND PRINCIPAL	G9710.6	$ -	$ -		$ -	$ -
BOND INTERST	G9710.7	$ -	$ -	$ -	$ -	$ -
BAN PRINCIPAL	G9730.6	$ -	$ -	$ -	$ -	$ -
BAN INTEREST	G9730.7	$ -	$ -	$ -	$ -	$ -
TOTAL DEBT SERVICE		$ -	$ -	$ -	$ -	$ -
RESERVES						
EQUIPMENT/PROJECT FUND	G0889	$ 6,672.00	$ 6,672.00	$ 20,135.00	$ 19,700.00	$ 19,700.00
TOTAL EXPENDITURES		**$ 331,163.00**	**$ 378,131.00**	**$ 381,838.00**	**$ 381,838.00**	**$ 381,838.00**

SEWER FUND
BUDGET

ACCOUNTS	CODE	BUDGET ACTUAL LAST YEAR 2009/2010	BUDGET THIS YEAR AS AMENDED 2010/2011	BUDGET OFFICERS TENTATIVE BUDGET 2011/2012	PRELIMINARY BUDGET 2011/2012	ADOPTED BUDGET 2011/2012
DETAIL REVENUES						
SEWER RENTS	G2120	$ 324,657.00	$ 329,212.00	$ 332,738.00	$ 332,738.00	$ 332,738.00
SEWER SERVICE CHARGES	G2122	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
INT. & PEN. LATE RENTS	G2128	$ 11,556.00	$ 7,500.00	$ 8,000.00	$ 8,000.00	$ 8,000.00
INTEREST EARNINGS	G2401	$ 792.00	$ 500.00	$ 600.00	$ 600.00	$ 600.00
INTERFUND TRANSFER	G5031	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00
						$ -
TOTAL REVENUES		$ 377,505.00	$ 377,712.00	$ 381,838.00	$ 381,838.00	$ 381,838.00
APPRORIATED FUND BAL.	G0599	$ -	$ -	$ -	$ -	$ -
TOTAL BUDGET		$ 377,505.00	$ 377,712.00	$ 381,838.00	$ 381,838.00	$ 381,838.00

SEWER RENTS:

VILLAGE UNITS:	**1182 @ $262 =**	**$309,684**
1st ADDITIONAL	**44 @ $ 36 =**	**$ 1,584**
2nd ADDITIONAL	**618 @ $ 21 =**	**$ 12,978**
OUTSIDE UNITS	**22 @ $386 =**	**$ 8,492**
TOTAL RENTS		**$332,738**

1ST ADDITIONAL CHARGE IS FOR - RESTAURANTS, BARS, TAVERNS, CAR WASHES, PHYSICIANS OFFICES, DENTIST OFFICES, GROCERY STORES, CONVENIENCE STORES, BARBER SHOPS, BEAUTY SHOPS, DELICATESSENS, BAKERIES, PHARMACIES, FLORIST SHOPS, BED AND BREAKFASTS, DISABLED CARE HOMES, ADULT HOMES, DAY CARE CENTERS, AND PRE-SCHOOLS.

2nd ADDITIONAL CHARGE IS FOR EACH FIXTURE FOR - LAUNDROMATS, SCHOOLS, HOSPITALS, USERS OF COMMERCIAL DISHWASHERS, USERS OF DIPPING WELLS, AND INDUSTRIAL USERS.

VILLAGE OF CORINTH

CAPITAL RESERVE FUNDS

	BALANCE AS OF 3-31-11	TRANSFERS FOR 11-12 BUDGET	INT YET TO BE EARNED	ESTIMATED BALANCE 6-1-11
FIRE DEPT EQUIP	$ 66,496	$ 48,000	$ 26	$ 114,522
NO PURCHASES PLANNED THIS BUDGET				
DEPARTMENT OF PUBLIC WORKS	$ 87,619	$ 45,000	$ 50	$ 132,669
NO PURCHASE PLANNED THIS BUDGET				
WATER FUND	$ 131,921	$ 102,565	$ 56	$ 234,542
SEWER FUND	$171,478	$ 19,700	$ 70	$ 191,248
TAX CONTINGENCY FUND	$ 415,072	$ -0-	$ 172	$ 415,244
TOTAL RESERVES	**$872,586**	**$215,265**	**$374**	**$ 1,088,225**

VILLAGE OF CORINTH

SUMMARY OF DEBT SERVICE

FUND & PURPOSE **DUE 2011-12**

BONDS OUTSTANDING: MANUFACTURERS AND TRADERS TRUST

GENERAL FUND --- REHABILITATION OF SEWER LINES ON FIFTH ST, PINE ST, AND HAMILTON AVE. PUMP STATION.

BONDS ISSUED IN JULY, 2002 IN THE AMOUNT OF $452,575 WITH A INTEREST RATE OF 4.88% WITH AN EFFECTIVE RATE OF 2.89% AFTER REBATE FROM THE STATE REVOLVING LOAN FUND.

INTEREST 10-15-11	$4,905
PRINCIPAL 10-15-11	$15,000
INTEREST 04-15-12	$3,982
TOTAL	$23,887

BALANCE OWING AFTER 10-15-11 $ 300,000

BOND OUTSTANDING: MANUFACTURERS AND TRADERS TRUST

GENERAL FUND --- RECONSTRUCTION OF HAMILTON AVE AND CENTER STREET = $4,235,000 AND CONSTRUCTION OF NEW FIREHOUSE = $2,000,000

BOND ISSUED 9-01-04 IN THE AMOUNT OF $6,235,000 WITH INTEREST RATE OF 4.75%

MATURES 6-01-30 WHICH WILL BE PAID OVER 30 YEARS FROM THE GENERAL BUDGET.

INTEREST 06/01/11	$134,494
PRINCIPAL 06/01/11	$170,000
INTEREST 12/01/11	$130,457
TOTAL	$434,951

BALANCE OWING AFTER 06/01/2011 $5,325,000

TOTAL DEBT SERVICE $458,838

2010/2011 Cost of Your Village Government

	Tax Rate per $1,000	Annual Cost $85,000 Home		Annual Cost $100,000 Home		Annual Cost $120,000 Home	
Administration	$1.23	$	104.55	$	123.00	$	147.60
Legal Cost	$.07	$	5.95	$	7.00	$	8.40
Police	$.60	$	51.00	$	60.00	$	72.00
Fire	$.58	$	49.30	$	58.00	$	69.60
DPW	$.89	$	75.65	$	89.00	$	106.80
Snow Removal	$.47	$	39.95	$	47.00	$	56.40
Building Insp	$.03	$	2.55	$	3.00	$	3.60
Street Lights	$.09	$	7.65	$	9.00	$	10.80
Economic Dev.	$.01	$	.85	$	1.00	$	1.20
Parks/Beach	$.04	$	3.40	$	4.00	$	4.80
Youth	$.03	$	2.55	$	3.00	$	3.60
Seniors	$.01	$	.85	$	1.00	$	1.20
Library	$.03	$	2.55	$	3.00	$	3.60
Celebrations	$.02	$	1.70	$	2.00	$	2.40
Planning/ZBA	$.06	$	5.10	$	6.00	$	7.20
Garbage	$.25	$	21.25	$	25.00	$	30.00
Beautification	$.01	$	.85	$	1.00	$	1.20
Reserves	$.17	$	14.45	$	17.00	$	20.14
Contingency	$.05	$	4.25	$	5.00	$	6.00
Debt Service	$.85	$	72.25	$	85.00	$	102.00
Misc.	$.01	$	.85	$	1.00	$	1.20
TOTALS	$5.50	$	467.50	$	550.00	$	660.00

VILLAGE OF CORINTH

SCHEDULE OF SALARIES & WAGES ALL FUNDS 2011-12

	UNIT & TITLE	RATE OF COMPENSATION		TOTAL SALARY
A1010.100	TRUSTEES	$ 5,016		
		5,452		$ 20,500
A1210.100	MAYOR			12,360
A1430.100	CLERK / TREASURER	38,028	COLSON	
F8320.101	WATER	4,754		
G8130.101	SEWER	4,753		47,535
A1430.102	DEPUTY CLERK/TREAS	19,074	LISSOW	
F8320.101		4,087		
G8130.101		4,087		27,248
A1430.101	CLERICAL PT	12.71/HR		1,500
A3120.103	CROSSING GUARDS	11.00/HR		16,780
A3620.100	BLDG. INSP	16,056	JACON	
A8010.101	ZONING	4,014		20,070
A5110.100	DPW SUPT	27,460	LOZIER	
F8310.100	WATER	21,968		
G8110.100	WWTP	5,492		54,920
A5110.101	MEOs			
	SHIPPEE	19.13/HR + $1,150 Longevity		
	STEWART	18.87/HR + $750 Longevity		
	EVERETTS	17.95/HR		
	M. STANTON	18.01/HR + $250 Longevity		
	D. STANTON	17.95/HR + $250 Longevity		
	DENNO	18.01/HR + $250 Longevity		
	RUSSELL	17.95/HR		
	MONICA	17.95/HR + $250 Longevity		
F8320.100		17.95/HR		
A5110.101	Asst. Supt. (possible position)			40,000
MECHANIC	SHERRANGE	18.95/HR + $250 Longevity		
A5110.101	PT LABORERS	$9.25/HR	800 HRS	$ 7,400
	OVERTIME		1060 HRS	32,620
A7110.100	PARK ATT.	9.25/HR		$8,500
A7310.100	YOUTH PROG			$13,735
G8110.101	WWTP OPER 1		HOLMES	42,800
G8130.100	WWTP LABORERS 1			
	KNAPP	18.01/HR + $600 Longevity		
	OVERTIME	250 HRS		7,297

VILLAGE OF CORINTH

SCHEDULE OF SALARIES & WAGES ALL FUNDS 2011-12

TOTAL SALARY & WAGES ALL FUNDS	**$ 740,548**

OF THE FOREGOING WAGES FOR THE DPW, $95,611 GOES TO THE SNOW BUDGET A5142.100 WAGES AND $32,020 TO WATER F8320.100 WAGES.

• GENERAL FUND	**$575,229**
• WATER FUND	**$ 62,829**
• SEWER FUND	**$ 102,490**