

VILLAGE OF CORINTH

HOME IMPROVEMENT PROGRAM

HOUSEHOLD INCOME LIMITS FOR HOME GRANT ELIGIBILITY

Applicable to the Albany-Schenectady-Troy Metropolitan Statistical Area

(Effective February 13, 2008)

Family Size	60% of Median (Eligible)	30% of Median (Priority)
1 Person	\$29,650	\$14,850
2 Person	\$33,900	\$16,950
3 Person	\$38,150	\$19,100
4 Person	\$42,350	\$21,200
5 Person	\$45,750	\$22,900
6 Person	\$49,150	\$24,600
7 Person	\$52,550	\$26,300
8 Person	\$55,950	\$28,000

Income limits for households larger than eight persons are determined by adding \$3,400 (60% of Median) or \$2,800 (50% of Median) or \$1,700 (30% of Median) for each additional person in the household. These figures are adjusted annually to match the income limits established by the U.S. Department of Housing and Urban Development for the Section 8 Housing Choice Voucher Program.

Source: HUD NOTICE PDR-2008-02 dated February 13, 2008

From: Brian D. Montgomery

Assistant Secretary for Housing - Federal Housing Commissioner

Re: Fiscal Year 2008 Income Limits

for Public Housing and Section 8 Programs

March 3, 2008

Village of Corinth
260 Main Street
Corinth, New York 12822

Attn: John Jacon, Rehabilitation Coordinator

Subject: **Revised Income Limits
2007 HOME Program**

Dear John:

The Income Limits for all HUD programs were revised effective February 13, 2008. That information was recently received in this office; and we have prepared new charts for your use with all current activities under the 2006 Home Improvement Program.

Please insert the enclosed sheets in your copies of the Program Guidelines, and we will replace the originals that are used for all Case Files. All new cases going to the Project Review Committee will be processed with these higher income limits.

Please advise if you have any questions or concerns.

Sincerely,
AVALON ASSOCIATES, INC.

Erica Tornquist, Community Planner
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