



In August, the Village and Philmet Capital Group announced a joint effort to obtain a grant to refurbish a building at the Corinth Mills Industrial Park. The amount of information necessary to file a complete application was extensive and had to be compiled within a very short timeframe.

As our analysis of the project progressed, it became evident that the reuse of the old mill building was an increasingly complex and detailed undertaking. Despite a tremendous effort, we had to accept the reality that meeting the grant deadline could only be accomplished by filing an application that contained minimal information. After considerable discussion, we came to the decision that developing the strongest possible application was preferable even if it meant waiting for the 2008 round of Restore New York grants.

We are grateful for the support shown by village residents and would like to thank the Village Board for bringing this opportunity to our attention. The Philmet team values this partnership as we continue to develop the Corinth Mills Industrial Park into a beneficial and enduring community asset. In the coming months, we look forward to working with the Village Board and community to pursue development opportunities including the Restore New York program.